



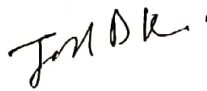
**DIPANKAR GUPTA & CO.**  
CHARTERED ACCOUNTANTS


Office:  
Timber Market,  
Hindu School Road,  
Kaithal – 136027  
Ph:- 01746-224655

**AUDITORS' REPORT**

1. We have audited the attached Balance Sheet of **M/s Mahila Maha Vidyalaya Samiti, Kaithal** as on **March 31, 2018** and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as, evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further we report that :-
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - (ii) In our opinion, proper books of account as required by law have been kept by the Society, so far as appears from our examination of such books;
  - (iii) the Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of account;
  - (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
    - (a) in the case of the Balance sheet, of the state of affairs of the Firm as at **March 31, 2018**; and
    - (b) in the case of the Income & Expenditure Account, of the Surplus for the year ended on that date.

Place: Kaithal  
Dated: 24.05.2018

  
President  
Mahila Maha Vidyalaya Samiti  
KAITHAL

  
Treasurer  
Mahila Maha Vidyalaya Samiti  
KAITHAL

For Dipankar Gupta & Co.  
Chartered Accountants

  
(Dipankar Gupta, FCA)  
Partner

M/s Mahila Maha Vidyalya Samiti, Kaithal  
Balance Sheet as on 31.03.2018

	Amount(Rs)	Assets	Amount(Rs)
<b>CAPITAL ACCOUNT</b>	<b>545454.14</b>	<b>FIXED ASSETS</b>	
		-Building	79175.95
<b>SURPLUS</b>		<b>DEBTORS &amp; ADVANCES</b>	
-Opening Balance	2572865.39	-I.G.Public School	616635.00
Add: Surplus during the year	<u>21946.00</u>	-I.G.M.M.V. College (GB)	1869000.00
	2594811.39	-I.G.M.M.V. College (AF)	20454.14
		<b>CASH &amp; BANK BALANCES</b>	
		-P.N.B.,Kaithal	399742.50
		-RBI DEAF Scheme	155257.94
			<u>555000.44</u>
	<u>3140265.53</u>		<u>3140265.53</u>

For Mahila Maha Vidyalya Samiti

President / *[Signature]*

Place : Kaithal  
Dated : 24.05.2018

In Terms of our Report of Even Date  
For Dipankar Gupta & Co.  
Chartered Accountants




*[Signature]*  
President  
Mahila Maha Vidyalya Samiti  
KAITHAL

*[Signature]*  
Treasurer  
Mahila Maha Vidyalya Samiti  
KAITHAL

M/s Mahila Maha Vidyalaya Samiti, Kailthal  
Income & Expenditure Account for the year Ended 31.03.2018

Expenditure	Amount(Rs)	Income	Amount(Rs)
To Profesional Exp.	10000.00	By Rent Received	10670.00
		By Interest	21276.00
To Surplus : Excess of Income over Expenditure	21946.00		
	31946.00		31946.00


For Mahila Maha Vidyalaya Samiti

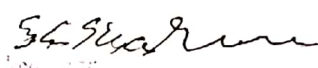
  
 President / *Ame*

Place : Kailthal  
 Dated : 24.05.2018

In Terms of our Report of Even Date  
 For Dipankar Gupta & Co.  
 Chartered Accountants



  
 President  
 Mahila Maha Vidyalaya Samiti  
 KAILTHAL

  
 KAILTHAL



**AUDITORS' REPORT**

1. We have audited the attached Balance Sheet of **M/s Mahila Maha Vidyalaya Samiti, Kaithal** as on **March 31, 2019** and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as, evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further we report that :-
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - (ii) In our opinion, proper books of account as required by law have been kept by the Society, so far as appears from our examination of such books;
  - (iii) the Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of account;
  - (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
    - (a) in the case of the Balance sheet, of the state of affairs of the Firm as at **March 31, 2019**; and
    - (b) in the case of the Income & Expenditure Account, of the Deficit for the year ended on that date.

Place: Kaithal  
Dated: 25.06.2019

For Dipankar Gupta & Co.  
Chartered Accountants

(Dipankar Gupta, FCA)  
Partner

President  
Mahila Maha Vidyalaya Samiti  
KAITHAL

Treasurer  
Mahila Maha Vidyalaya Samiti  
KAITHAL

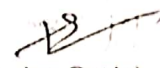
M/s Mahila Maha Vidyalaya Samiti, Kailthal  
Balance Sheet as on 31.03.2019

	Amount(Rs)	Assets	Amount(Rs)
CAPITAL ACCOUNT	545454.14	<u>FIXED ASSETS</u>	
		-Building	79175.95
<u>SURPLUS</u>		<u>DEBTORS &amp; ADVANCES</u>	
-Opening Balance	2594811.39	-I.G.M.M.V. College (GB)	1869000.00
Add: Surplus during the year	<u>-276938.00</u>	2317873.39 -I.G.M.M.V. College (AF)	20454.14
		<u>CASH &amp; BANK BALANCES</u>	
		-P.N.B.,Kailthal	735278.50
		-RBI DEAF Scheme	159418.94
			894697.44
			<u>2863327.53</u>
			<u>2863327.53</u>

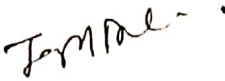
For Mahila Maha Vidyalaya Samiti


President

In Terms of our Report of Even Date  
For Dipankar Gupta & Co.  
Chartered Accountants

  
(Dipankar Gupta)  
Partner

Place : Kailthal  
Dated : 25.06.2019



  
Treasurer  
Mahila Maha Vidyalaya Samiti  
KAILTHAL

M/s Mahila Maha Vidyalaya Samiti, Kaithal  
Income & Expenditure Account for the year Ended 31.03.2019

Expenditure	Amount(Rs)	Income	Amount(Rs)
To Professional Exp.	297800.00		
		By Interest	20862.00
To Surplus : Excess of Income over Expenditure	-276938.00		
	<u>20862.00</u>		<u>20862.00</u>

For Mahila Maha Vidyalaya Samiti

President

Place : Kaithal  
Dated : 25.06.2019

In Terms of our Report of Even Date  
For Dipankar Gupta & Co.  
Chartered Accountants

(Dipankar Gupta)  
Partner

*J. N. Me.*  
President  
Mahila Maha Vidyalaya Samiti  
KAITHAL

*Dipankar Gupta*  
Chartered Accountant



**DIPANKAR GUPTA & CO.**  
CHARTERED ACCOUNTANTS

Regd. Office : 1<sup>st</sup> Floor, Opposite Syndicate Bank, Kurukshetra Road, Kaithal – 136027, Ph. : 01746-224655

**INDEPENDENT AUDITOR'S REPORT**

To

The Members of Mahila Maha Vidyalaya Samiti, Kaithal

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Mahila Maha Vidyalaya Samiti, Kaithal** which comprise the Balance Sheet as at March 31<sup>st</sup> 2020, the Statement of Profit and Loss Account for the year then ended.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at March 31, 2020 and its loss for the year then ended 31.03.2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

*J. Gupta*

For  
Mahila Maha Vidyalaya Samiti  
KAITHAL

*S. C. Gupta*  
Treasurer  
Mahila Maha Vidyalaya Samiti  
KAITHAL



judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society's or to cease operations, or has no realistic alternative but to do so.

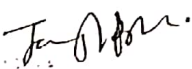
The management is responsible for overseeing the Society's financial reporting process.


### **Auditor's Responsibilities for the Audit of the Financial Statements**

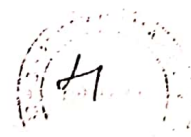
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are

  
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Institute of Management Studies  
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inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books;
- c) Balance Sheet and Statement of Profit and Loss Account dealt with by this Report are in agreement with the books of account.

For Dipankar Gupta & Co.  
Chartered Accountants  
Firm's Registration No.: 014295N

Place : Kailthal

Dated : 07.08.2020

*Jagdeep U.*

Treasurer  
Maha Maha Vidyalaya Samiti  
KAILTHAL

*SE Sharma*  
Treasurer  
Maha Maha Vidyalaya Samiti  
KAILTHAL



(Dipankar Gupta)  
Partner

M.No. : 093929

UDIN : 20093929AAAAEP2912

M/s Mahila Maha Vidyalaya Samiti, Kaithal  
Balance Sheet as on 31.03.2020

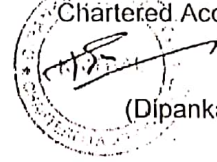
		Amount(Rs)	Assets	Amount(Rs)
<b>CAPITAL ACCOUNT</b>		545454.14	<b>FIXED ASSETS</b>	
			-Building	79175.95
<b>SURPLUS</b>			<b>DEBTORS &amp; ADVANCES</b>	
-Opening Balance	2317873.39		-I.G.M.M.V. College (GB)	1869000.00
Add: Surplus during the year	<u>-62710.72</u>	2255162.67	-I.G.M.M.V. College (AF)	20454.14
		<u>2800616.81</u>		
			<b>CASH &amp; BANK BALANCES</b>	
			-P.N.B.,Kaithal	672567.78
			-RBI DEAF Scheme	159418.94
				<u>831986.72</u>
				<u>2800616.81</u>

For Mahila Maha Vidyalaya Samiti


 President


Place : Kaithal  
Dated : 07.08.2020

In Terms of our Report of Even Date  
For Dipankar Gupta & Co.  
Chartered Accountants



(Dipankar Gupta)  
Partner

  
President  
Mahila Maha Vidyalaya Samiti  
KAITHAL

  
Dipankar Gupta  
Chartered Accountant  
KAITHAL

M/s Mahila Maha Vidyalya Samiti, Kaithal  
Income & Expenditure Account for the year Ended 31.03.2020

Expenditure	Amount(Rs)	Income	Amount(Rs)
To Professional Exp.	133800.00	By Rent	14700
To Society Election Exp.	103784.00	By Interest	2787
To Bank Charges	4.72	By Deficiet-Excess of Expenditure Over Surplus	62710
	<u>237588.72</u>		<u>237588</u>

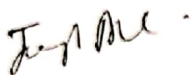
For Mahila Maha Vidyalya Samiti


  
 President

Place : Kaithal  
 Dated : 07.08.2020

In Terms of our Report of Even D  
 For Dipankar Gupta & I  
 Chartered Accountants

  
 (Dipankar Gupta & Partners)  
 Chartered Accountants

  
 Treasurer  
 Mahila Maha Vidyalya Samiti  
 KAITHAL

  
 Treasurer  
 Mahila Maha Vidyalya Samiti  
 KAITHAL



**DIPANKAR GUPTA & CO.**  
CHARTERED ACCOUNTANTS

Regd. Office : 1<sup>st</sup> Floor, Opposite Syndicate Bank, Kurukshetra Road, Kaithal – 136027, Ph. : 01746-224655

**INDEPENDENT AUDITOR'S REPORT**

To  
The Members of Mahila Maha Vidyalya Samiti, Kaithal

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Mahila Maha Vidyalya Samiti, Kaithal** which comprise the Balance Sheet as at March 31<sup>st</sup> 2021, the Statement of Profit and Loss Account for the year then ended.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at March 31, 2021 and its loss for the year then ended 31.03.2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

*Tru M Me*

*SE Sashin*  
The Auditor  
Mahila Maha Vidyalya Samiti  
KAITHAL.



judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society's or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Society's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are

J. M. B. C.

President

Mohini Mahal Vidyalyaya Samiti

KATHAL

S. S. S. S. S.

M. S. S. S. S.



inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books;
- c) Balance Sheet and Statement of Profit and Loss Account dealt with by this Report are in agreement with the books of account.

For Dipankar Gupta & Co.  
Chartered Accountants  
Firm's Registration No.: 014295N

Place : Kaithal

Dated : 02.04.2022

*TM Me*

President

Mahila Mahavidyalaya Samiti

Kaithal

*S. S. Gupta*

Treasurer

Mahila Mahavidyalaya Samiti

Kaithal



(Dipankar Gupta)

Partner

M.No. : 093929

M/s Mahila Maha Vidyalya Samiti, Kaithal  
Balance Sheet as on 31.03.2021

	Amount(Rs)	Assets	Amount(Rs)
<b>CAPITAL ACCOUNT</b>	545454.14	<b>FIXED ASSETS</b>	
		-Building	79175.95
<b>SURPLUS</b>		<b>DEBTORS &amp; ADVANCES</b>	
-Opening Balance	2255162.67	-I.G.M.M.V. College (GB)	1869000.00
Add: Surplus during the year	<u>-490284.80</u>	-I.G.M.M.V. College (AF)	20454.14
		<b>CASH &amp; BANK BALANCES</b>	
		-P.N.B.,Kaithal	171670.98
		-Union Bank	170030.94
			<u>341701.92</u>
	<u>2310332.01</u>		<u>2310332.01</u>

For Mahila Maha Vidyalya Samiti

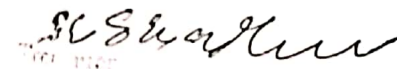
 President

Place : Kaithal  
Dated : 02.04.2022

For Dipankar Gupta & Co.  
Chartered Accountants

  
(Dipankar Gupta)  
Partner

*For the*

  
GENERAL

M/s Mahila Maha Vidyalya Samiti, Kailhal  
Income & Expenditure Account for the year Ended 31.03.2021

Expenditure	Amount(Rs)	Income	Amount(Rs)
To Profesional Exp.	11800.00	By Interest	21586.00
To Bank Charges	70.80	By Deficiet- Excess of Expenditure	
To Donation	500000.00	over Income	490284.80
	511870.80		511870.80

For Mahila Maha Vidyalya Samiti

*[Signature]* President

Place : Kailhal  
 Dated : 02.04.2022

For Dipankar Gupta & Co.  
 Chartered Accountants



*Jaspreet*

*[Handwritten signature]*  
 KAILHAL





## INDEPENDENT AUDITOR'S REPORT

To

The Members of Mahila Maha Vidyalya Samiti, Kaithal

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Mahila Maha Vidyalya Samiti, Kaithal which comprise the Balance Sheet as at March 31<sup>st</sup> 2022, the Statement of Profit and Loss Account for the year then ended.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at March 31, 2022 and its loss for the year then ended 31.03.2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

*J. N. D. L.*  
President  
Mahila Maha Vidyalya Samiti  
KAITHAL

*[Signature]*  
Treasurer  
Mahila Maha Vidyalya Samiti  
KAITHAL



judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society's or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Society's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are

*Jasme*

*S. K. Sharma*

Treasurer  
Mahila Maha Vidyalaya Samiti  
KAITHAL



inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books;
- c) Balance Sheet and Statement of Profit and Loss Account dealt with by this Report are in agreement with the books of account.

For Dipankar Gupta & Co.  
Chartered Accountants  
Firm's Registration No.: 014295N



Place : Kaithal

Dated : 21.04.2022

(Dipankar Gupta)  
Partner  
M.No. : 093929

UDIN : 22093929AHMPWN6567

*J.P.L.*

90, Naha Vidyapeeth Street,  
Kaithal.

*[Signature]*  
Partner  
90, Naha Vidyapeeth Street,  
KAITHAL.

M/s Mahila Maha Vidyalaya Samiti, Kaithal

Balance Sheet as on 31.03.2022

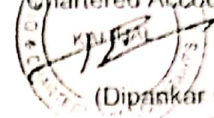
	Amount(Rs)	Assets	Amount(Rs)
CAPITAL ACCOUNT	545454.14	<u>FIXED ASSETS</u>	
		-Building	79175.95
<u>SURPLUS</u>		<u>DEBTORS &amp; ADVANCES</u>	
-Opening Balance	1764877.87	-I.G M M V. College (GB)	1869000.00
Add: Surplus during the year	<u>-69.80</u>	-I.G M M V. College (AF)	20454.14
	1764808.07		
		<u>CASH &amp; BANK BALANCES</u>	
		-P N B, Kaithal	166486.18
		-Union Bank	175145.94
			341632.12
	<u>2310262.21</u>		<u>2310262.21</u>

For Mahila Maha Vidyalaya Samiti

*[Signature]*  
President

Place: Kaithal  
Dated: 21.04.2022

For Dipankar Gupta & Co.  
Chartered Accountants



(Dipankar Gupta)  
Partner

*[Signature]*

*[Signature]*

M/s Mahila Maha Vidyalya Samiti, Kaithal  
Income & Expenditure Account for the year Ended 31.03.2022

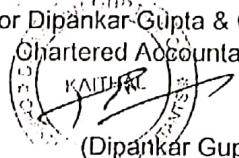
Expenditure	Amount(Rs)	income	Amount(Rs)
To Professional Exp.	10030.00	By Interest	10031.00
To Bank Charges		By Deficiet- Excess of Expenditure over Income	69.80
	<u>10100.80</u>		<u>10100.80</u>


For Mahila Maha Vidyalya Samiti


President

Place : Kaithal  
Dated : 21.04.2022

For Dipankar Gupta & Co.  
Chartered Accountants  
  
(Dipankar Gupta)  
Partner

  
President  
Mahila Maha Vidyalya Samiti  
KAITHAL

