

INDIRA GANDHI (P.G.) MAHILA MAHAVIDYALAYA, KAITHAL

Affiliated to Kurukshetra University, Kurukshetra

Department Of Economics

Lesson Plan (Session 2025-2026)

Class: B.A.

Name of the Course: Micro Economics-I (CC-1)

Dates: 22 July, 2025 – 24 Nov., 2025

Semester: I

Course Code: B23-ECO-101

SYLLABUS

Maximum Marks: 100

End Term Exam Marks: 70 Marks

Note: Examiner will be required to set nine questions in all. First question will be compulsory, consisting of short type question covering the entire syllabus in addition to that eight more questions will be set, two question from each unit. Students will be required to attempt in all. In addition to the compulsory question, student will have to attempt four more questions selecting one question from each unit.

Time: 3 hours

Assessment: 30 Marks

Unit	Topics	Contact Hours
Unit: I	Nature and Scope of Economics: Meaning of Economics; Nature of Economics; Scope of Economics; Methods of Economics; Why Study Economics? Role of an Economist: Thinking Like an Economist; The Economist as Scientist; The Economist as Policy Adviser; Economic Policy Economic Activities and Systems: Types of Economic Activities; Organisation of Economic Activities; Evolution of the Present Economic Systems	14
Unit: II	Firms and Household: Meaning of Firms and Household; Relationship Between Firms and Household; Input Markets; Output Markets; Circular Flow of Economic Activities (Two – Sector) Demand and Supply: Individual Demand; Market Demand; Law of Demand; Types of Goods (Normal, Inferior and Giffen); Demand Determinants; Supply and its Determinants; Law of Supply; Market Equilibrium	14
Unit: III	Elasticity and its Measurement: Types of Elasticity of Demand and Supply; Price, Income and Cross Elasticity; Measurement of Elasticity of Demand; Determinants of Elasticity of Demand Consumer Equilibrium: Cardinal Utility Analysis (Law of Diminishing Marginal Utility, Law of Equi-Marginal Utility); Ordinal Utility Analysis (Indifference Curve, Properties of Indifference Curve, Budget Line, Equilibrium of Consumer); Consumer Surplus (Marshall & Hicks)	16
Unit: IV	Production Analysis: Production Function-Short Run and Long Run; Total Product; Marginal Product; Average Product; Law of Returns to Factor (Law of Variable Proportions); Law of Returns to Scale(Increasing, Decreasing and Constant) Cost and Revenue Analysis: Fixed and Variable Costs, Opportunity Cost, Implicit and Explicit Costs, Real and Monetary Costs; Traditional short run and long run cost curves and their interrelation; TR, MR, AR and their relationships	16

Text Books :

- 1) Micro economics, T. R. Jain, V K Publication.
- 2) Micro economics, Dinesh Publication

Course Outcomes

After completing this course, the learner will be able to:

1. Understand the nature and scope of Economics, including the meaning of Economics, its methods, and why it is studied.
2. Analyze the role of an Economist, including the ability to think like an Economist, the Economist as a Scientist, and as a Policy Adviser.
3. Evaluate the different types of economic activities and systems, including the organization of economic activities and the evolution of present economic systems.
4. Apply the concepts of demand and supply, elasticity, consumer equilibrium, production analysis, and cost and revenue analysis to real-world economic situations.

Lesson Plan

SR · No	Date	Course Content
		Theory (4)
1	22 July -25July 2025	Meaning of economics , nature of economics ,scope of economics ,method of the economics , why study of economics is important
2	28 July - 2 August	Thinking like economics ,the economics of as scientist, the economics as policy advisory ,economic polices
3	4 August -8 August	Types of economic activity, organization of economic activities evolution of the present economic system.
4	11 August - 14 August	Meaning of firms and household ,relationship between firms and household ,input market and output market , circular flow of economic activity
5	18 August - 23August	Individuals demand and market demand and law of demand, types of goods .
6	25 August -30 August	Demand and supply determinations
7	1 Sept. - 6 Sept.	law of supply .and market equilibrium.
8	8 Sept. - 13 Sept.	Types of elasticity of demand and supply- price ,income and cross elasticity
9	15 Sept. - 20 Sept.	Measurement of elasticity of demand ,determinants elasticity of demand
10	22 Sept. - 27 Sept.	cardinal utility
11	29 Sept.- 4 Oct.	ordinal utility ,consumer surplus
12	6 Oct.- 11 Oct.	Production function in short run and long run total product ,marginal product ,average product
13	13 Oct.- 18 Oct.	Law of returns of factors , law of returns to scale .
14	27 Oct. - 1 Nov.	Fixed and variable cost , opportunity cost . Implicit and explicit,real and monetary cost .
15	3 Nov. - 8Nov	Traditional short run and long run cost curves. Short run and long run cost curves and their interrelation.
16	10 Nov-15 Nov	TR,MR,AR and their relationship
17	17 Nov -22 Nov	Tests
18	24 Nov.	Revision.

Signature of Teacher

Head of Department

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Department Of Economics

Lesson Plan (Session 2025-2026)

Class: B.A.

Name of the Course: Micro Economics-II (CC-3)

Dates: 22 July, 2025 – 24 Nov., 2025

Semester: **III**

Course Code: B23-ECO-301

SYLLABUS

Maximum Marks: 100

End Term Exam Marks: 70 Marks

Note: Examiner will be required to set nine questions in all. First question will be compulsory, consisting of short type question covering the entire syllabus in addition to that eight more questions will be set, two question from each unit. Students will be required to attempt in all. In addition to the compulsory question, student will have to attempt four more questions selecting one question from each unit.

Time: 3 hours

Assessment: 30 Marks

Unit	Topics	Contact Hours
Unit: I	Concepts in Consumer and producer Theory <ul style="list-style-type: none">● Producer Surplus● Price, Income and Substitution Effects (Hicks and Slutsky)● Economies and Diseconomies of Scale● Isoquant and Iso-Cost Lines and Producer's Equilibrium	14
Unit: II	Market Structure <ul style="list-style-type: none">● Perfect competition (Meaning, Equilibrium of firm and industry in short run and long run).● Role of time element in price determination.● Monopoly (Meaning, Equilibrium in short run and long run).● Price discriminating monopoly.	14
Unit: III	Market Structure <ul style="list-style-type: none">● Monopolistic Competition (Meaning, Equilibrium of firm and industry in short run and long run).● Cournot's and Bertrand's Duopoly Model.● Kinked Demand Model.● Cartels and Price Leadership Models	16
Unit: IV	Factor Pricing <ul style="list-style-type: none">● Ricardian Theory of Rent● Modern Theory of Rent, Quasi rent● Wage (Demand and Supply of Labour, Marginal Productivity Theory)● Interest (Classical and Keynesian)● Profit (Risk Theory, Dynamic Theory, Schumpeter's Innovation Theory, Uncertainty Bearing Theory)	16

Text Books :

- 1) Micro economics, T. R. Jain, V K Publication.
- 2) Micro economics, Dinesh Publication

Course Outcomes

After completing this course, the learner will be able to:

1. To understand the concepts in consumer and producer Theory like surplus, economies, isoquants, iso-cost lines etc..
2. To understand market conditions of perfect competition, monopoly and monopolistic competition.
3. To understand few models of oligopoly.
4. To understand how factor prices are determined

Lesson Plan

SR · No	Date	Course Content
		Theory (4)
1	22 July -25July 2025	Meaning of producer surplus and its measurement
2	28 July - 2 August	Price, income and substitution effects by Hicks and Slutsky
3	4 August -8 August	Economies and diseconomies of scale
4	11 August - 14 August	Meaning of cost, iso-quant curve and iso-cost lines and producer's equilibrium
5	18 August - 23August	Meaning of market and its types; Perfect competition, its equilibrium of firm and industry in short run and long run
6	25 August -30 August	Role of time element in price determination
7	1 Sept. - 6 Sept.	Monopoly (its meaning, equilibrium in short run and long run)
8	8 Sept. - 13 Sept.	Price discrimination in monopoly and its degree
9	15 Sept. - 20 Sept.	Monopolistic competition(its meaning and equilibrium of firm and industry in short run and long run)
10	22 Sept. - 27 Sept.	Meaning of oligopoly and duopoly and model of Cournot and Bertrand
11	29 Sept.- 4 Oct.	Kinked demand model
12	6 Oct.- 11 Oct.	Cartels and price leadership model
13	13 Oct.- 18 Oct.	Meaning of factor pricing and Ricardian theory of rent
14	27 Oct. - 1 Nov.	Modern theory of rent, quasi rent
15	3 Nov. - 8Nov	Meaning of wage (demand and supply of labor, Marginal productivity theory)
16	10 Nov-15 Nov	Interest (classical and keynesian theory)
17	17 Nov -22 Nov	Profit(risk theory, Dynamic theory, Schumpeter theory's innovation theory; uncertainty bearing theory)
18	24 Nov.	Revision.

Signature of Teacher

Head of Department

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Lesson Plan (Session 2025-2026)

Class: B.A.

Name of the Course: Economics of Growth and development (CC-5)

Dates: 22 July, 2025 – 24 Nov., 2025

Semester: V

Course Code: B23-ECO-501

SYLLABUS

Maximum Marks: 100

End Term Exam Marks: 70 Marks

Note: Examiner will be required to set nine questions in all. First question will be compulsory, consisting of short type question covering the entire syllabus in addition to that eight more questions will be set, two question from each unit. Students will be required to attempt in all. In addition to the compulsory question, student will have to attempt four more questions selecting one question from each unit.

Time: 3 hours

Assessment: 30 Marks

Unit	Topics	Contact Hours
Unit: I	Economic growth and economic development : measurement of economic development: per capita income , basic needs approach, physical quality life index, Human development index and world happiness index; concept of sustainable development	14
Unit: II	Economic and non economic resource for economic development; poverty : concept and measurement, vicious circle of poverty, economic inequality; concept and measurement: Lorenz curve , Kuznets hypothesis	14
Unit: III	Theories of economic growth and development : Contribution of Adam Smith, Ricardo, Karl Marx and Schumpeter	16
Unit: IV	Development strategies: balanced and unbalanced growth; theory of big push; critical minimum efforts thesis; low level equilibrium	16

Text Books :

- 1) Growth and development, T. R. Jain, V K Publication.
- 2) Development economics, M.L. Jhingan

Course Outcomes

After completing this course, the learner will be able to:

1. To understand the concept growth and development
2. Analyse various resources as well as challenges in context of economic development
3. To understand the process of economic growth as explained by various classical economists
4. Comprehend various development strategies and their applications

Lesson Plan

SR · No	Date	Course Content
		Theory (4)
1	22 July -25July 2025	Students are doing their internship
2	28 July - 2 August	Students are doing their internship
3	4 August -8 August	Concept of economic growth and economic development, measurement of economic development: per capita income , basic needs approach,
4	11 August - 14 August	physical quality life index, Human development index and world happiness index, concept of sustainable development
5	18 August - 23August	Economic and non economic resource for economic development
6	25 August -30 August	poverty : concept and measurement
7	1 Sept. - 6 Sept.	vicious circle of poverty, economic inequality
8	8 Sept. - 13 Sept.	concept and measurement: Lorenz curve , Kuznets hypothesis
9	15 Sept. - 20 Sept.	Theories of economic growth and development : Contribution of Adam Smith
10	22 Sept. - 27 Sept.	Ricardo theory
11	29 Sept.- 4 Oct.	Theory of Karl Marx
12	6 Oct.- 11 Oct.	Theory of Schumpeter
13	13 Oct.- 18 Oct.	Development strategies: balanced and unbalanced growth
14	27 Oct. - 1 Nov.	theory of big push
15	3 Nov. - 8Nov	critical minimum efforts thesis
16	10 Nov-15 Nov	low level equilibrium
17	17 Nov -22 Nov	tests
18	24 Nov.	Revision.

Signature of Teacher

Head of Department

