**LESSON PLAN**

**OF**

**ECONOMICS DEPT.**

**UG/PG Courses**

**Odd Semester**



**2023-24**

**INDIRA GANDHI (PG) MAHILA MAHAVIDYALAYA**

**Affiliated to Kurukshetra University, Kurukshetra**

**Karnal Road, Kaithal -136027 (Haryana)**

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024)**

**odd sem**

**CLASS:- BA 1st (NEP)**

**Subject: Micro Economics-1 (Major)**

**Sem: 1st (Course code: B23-ECO-101)**

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| --- | --- | --- |
| **Sr.No** | **Date** | **Content** |
| 1 | 24 July-29 July | Meaning, nature and scope of economics |
| 2 | 31 July-5 August | methods and importance of economics |
| 3 | 7 August-12August | role of an economist (as a scientist as a policy advisor) economic policy |
| 4 | 14 August-19 August | economic activities and systems |
| 5 | 21 August-26 August | firms and households (meaning and relations) circular flow of economic activities |
| 6 | 28August-2 September | demand and supply (its meaning, types, determinants and laws) |
| 7 | 4 September- 9 September | elasticity and its measurement (price, income and cross) |
| 8 | 11 September – 16September | determinants and the importance of elasticity of demand |
| 9 | 18 September -23 September | cardinal utility analysis (law of diminishing marginal utility and law of equi- marginal utility |
| 10 | 25 September –30 September | ordinal utility analysis (indifference curve approach) |
| 11 | 3 October-7 October | consumer surplus ( Marshall and Hicks approach) |
| 12 | 9 October -14 October | production function (short run and long run TP, AP and MP) |
| 13 | 16 October-21 October | law of variable proportion/ returns to a factor |
| 14 | 23 October-28 October | returns to scale |
| 15 | 30 October- 4 November | meaning and cost concepts |
| 16 | 6 November- 9 November | short run cost curves |
| 17 | 17 November-18 November | long run cost curves |
| 18 | 20 November-25 November | meaning and concept of revenue |
| 19 | 27 November- 2 December | types and relationship of revenue |
| 20 | 4 December- 9 December | tests |
| 21 | 11 December- 16 December | revision |
| 22 | 18 December- 23 December | tests |
| 23 | 25 December- 30 December | revision |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024) odd sem**

**Class – B.A. 2ND**

**Subject –Macro Economics**

**Sem.- 3RD**

|  |  |  |
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| **Sr. No.** | **Date** | **Course content** |
| **1** | **24July-29July** | Macro economics – nature, scope and importance |
| **2** | **31July- 5 Aug** | Difference between micro and macro economics, circular flow of income |
| **3** | **7Aug - 12Aug** | Concept and methods to measure national income |
| **4** | **14Aug - 19Aug** | Measurement, limitations and importance of national income |
| **5** | **21Aug - 26 Aug** | Classical theory of income and employment |
| **6** | **28 Aug - 2Sep** | Keynesian theory of income and employment |
| **7** | **4Sep - 9Sep** | Importance, features and effective demand, concept of Keynesian theory |
| **8** | **11 Sep - 16Sep** | Comparison between classical and Keynesian theory and Say’s law of market |
| **9** | **18 Sep - 23Sep** | Revision |
| **10** | **25 Sep – 30 Sep** | Consumption function – meaning, types and features of MPC |
| **11** | **3 Oct - 7Oct** | Keynesian psychological law of consumption |
| **12** | **9Oct - 14Oct** | Short run and long run consumption curves |
| **13** | **16Oct - 21Oct** | Meaning and types of investment |
| **14** | **23Oct - 28Oct** | Concept of MEC, |
| **15** | **30Oct - 4 Nov** | Factor effect of investment |
| **16** | **6 Nov - 9Nov** | Relation between MEC and MEI |
| **17** | **17 Nov - 18 Nov** | Revision |
| **18** | **20 Nov – 24 Nov** | Revision |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024)**

**Class – B.A. 3rd**

**Subject –International Economics**

**Sem.- 5th (odd sem- 2023-24)**

|  |  |  |
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| **Sr. No.** | **Date** | **Course content** |
| **1** | **24July-29July** | International economics – introduction and importance |
| **2** | **31July- 5 Aug** | Inter regional and international trade |
| **3** | **7Aug - 12Aug** | Theories of absolute advantage, comparative advantage |
| **4** | **14Aug - 19Aug** | Theory of opportunity costs and Heckscher - Ohlin theory of trade |
| **5** | **21Aug - 26 Aug** | Doctrine of reciprocal demand- meaning, importance and limitations |
| **6** | **28 Aug - 2Sep** | Trade as an engine of economic growth |
| **7** | **4Sep - 9Sep** | Revision |
| **8** | **11 Sep - 16Sep** | Terms of trade – meaning and measurement |
| **9** | **18 Sep - 23Sep** | Secular deterioration hypothesis |
| **10** | **25 Sep – 30 Sep** | Concept and components of BOP |
| **11** | **3 Oct - 7Oct** | Causes and consequences of disequilibrium in BOP |
| **12** | **9Oct - 14Oct** | Process of adjustment in BOP under gold standard |
| **13** | **16Oct - 21Oct** | Fixed exchange rate systems |
| **14** | **23Oct - 28Oct** | Functions of WTO |
| **15** | **30Oct - 4 Nov** | achievements of WTO |
| **16** | **6 Nov - 9Nov** | Impact of WTO on different sectors of Indian economy |
| **17** | **17 Nov - 18 Nov** | Revision |
| **18** | **20 Nov – 24 Nov** | Revision |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024)**

**Class – M.A. Previous**

**Subject –Micro Economics**

**Sem.- 1st(odd sem- 2023-24)**

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| **Sr. No.** | **Date** | **Course content** |
| **1** | **1 Aug-5Aug** | Theory of Demand and Consumer Behaviour Indifference curve approach and its applications (The leisure-income trade-off, Evaluation of alternative government policies, IC and theory of exchange |
| **2** | **7 Aug -12 Aug** | ); Price, Income and Substitution effects (Hicks and Slutsky); Revealed Preference Theory; |
| **3** | **14 Aug -19 Aug** | The Consumer’s Surplus (Marshall and Hicks) and its applications; |
| **4** | **21 Aug -26 Aug** | Elasticity of demand (theoretical aspects and empirical estimation) and Elasticity of Supply; Revision of Demand theory by Hicks; Linear Expenditure System. |
| **5** | **28 Aug -2sep** | Theory of Production and Costs Production function (properties of Cobb Douglas and CES); |
| **6** | **4 sep -9 sep** | Laws of production(variable proportions and returns to scale with the help of iso-quants); |
| **7** | **11 sep -16 sep** | Technical Progress and production function; Equilibrium of the single product firm; |
| **8** | **18 sep -23 sep** | Theories of costs and various cost curves– traditional and modern; Analysis of economies of scale. |
| **9** | **25 sep -30 sep** | Markets and Equilibrium Perfect competition – Short and long term equilibrium of the firm and industry; |
| **10** | **3oct-7 oct** | Dynamic changes and industry equilibrium; |
| **11** | **9 oct -14 oct** | Monopoly – short run and long run equilibrium; |
| **12** | **16 oct -21 oct** | Price discrimination; Monopolistic competition - Chamberlin’s approach to equilibrium of the firm. |
| **13** | **23 oct -28 oct** | Non-Collusive Models Cournot; Bertrand; |
| **14** | **30 oct -4nov** | Stackelberg; Chamberlin; Kinked-demand curve. |
| **15** | **6 nov -9 nov** | Collusive Models Cartels (Joint profit maximization and market sharing); |
| **16** | **17 nov -18 nov** | Price leadership models (Low cost firm, Dominant firm and Barometric price leader). |
| **17** | **20 nov -24 nov** | Revision |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023-24)**

**Class – M.A. Previous**

**Subject –Public Finance**

**Sem.- 1st(odd sem- 2023-24)**

|  |  |  |
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| **Sr. No.** | **Date** | **Course content** |
| **1** | **1 Aug-5Aug** | Economic rational of mixed economy , the efficient markets , natural monopolies and market failure  , non existence of market failure |
| **2** | **7 Aug -12 Aug** | Asymmetric information , externality , the coase theorem , rent seeking cost and political process |
| **3** | **14 Aug -19 Aug** | Concept , characteristics , types and efficient provision of public goods , private provision of pure public goods |
| **4** | **21 Aug -26 Aug** | Bowen model , samuelson model , wagner hypothesis |
| **5** | **28 Aug -2sep** | Clarke mechanism , Lindahl vicksell mechanism ,Theory of club goods |
| **6** | **4 sep -9 sep** | Effeciency and equity principle of taxation , incentive effect of taxation  on labour supply |
| **7** | **11 sep -16 sep** | supply of savings and risk taking ,Taxation and Investment , other distorting effects of the tax system , |
| **8** | **18 sep -23 sep** | tax incidence- Partial and general equilibrium analysis |
| **9** | **25 sep -30 sep** | Keynsian short run  model of tax incidence , dynamic tax incidence |
| **10** | **3oct-7 oct** | Normative analysis of taxation- income vs excise tax , optimal        commodity tax- the ramsey rule |
| **11** | **9 oct -14 oct** | The corlett and hague rule , |
| **12** | **16 oct -21 oct** | optimal income tax |
| **13** | **23 oct -28 oct** | Excess burden of tax and its measurement , |
| **14** | **30 oct -4nov** | normative principles for redistribution |
| **15** | **6 nov -9 nov** | Corporation tax and its effect on corporate decision , |
| **16** | **17 nov -18 nov** | Tax evasion and the black economy |
| **17** | **20 nov -24 nov** | Revision |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024)**

**Class – M.A.Previous**

**Subject – QUANTITATIVE METHODS**

**Sem.- 1st(odd sem- 2023-24)**

|  |  |  |
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| **Sr. No.** | **Date** | **Course content** |
| **1** | **1 Aug-5Aug** | Matrix Algebra and Its Applications Concept of Matrix and Determinant – their types, simple operations on matrices |
| **2** | **7 Aug -12 Aug** | ; Matrix inversion and rank of matrix; Solution of simultaneous equations through Cramer’s rule and Matrix inverse method |
| **3** | **14 Aug -19 Aug** | ; Introduction to input-output analysis. Differential Calculus and Its Applications Rules of differentiation |
| **4** | **21 Aug -26 Aug** | ; Elasticity and their types; Rules of Partial differentiation and interpretation of partial derivatives |
| **5** | **28 Aug -2sep** | Problems of maxima and minima in single and multivariable functions |
| **6** | **4 sep -9 sep** | Unconstrained and constrained optimization in simple economic problems. |
| **7** | **11 sep -16 sep** | Introductory Integral Calculus and Difference Equations Concept and simple rules of integration; |
| **8** | **18 sep -23 sep** | Application to consumer’s and producer’s surplus. Difference equations – Solution of first order and second order difference equations |
| **9** | **25 sep -30 sep** | ; Applications in trade cycle models; Growth models and lagged market equilibrium models. |
| **10** | **3oct-7 oct** | Linear Programming and Game Theory Linear programming – Basic concept, Nature of feasible, basic and optimal solution |
| **11** | **9 oct -14 oct** | ; Solution of linear programming problem through graphical |
| **12** | **16 oct -21 oct** | simplex method |
| **13** | **23 oct -28 oct** | Concept of a game; Two-person Zero-sum game; value of a game |
| **14** | **30 oct -4nov** | ; strategies- simple and mixed; |
| **15** | **6 nov -9 nov** | Dominance rule |
| **16** | **17 nov -18 nov** | Solution of a game by linear programming |
| **17** | **20 nov -24 nov** | Revision |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024)**

**Class – M.A.Previous**

**Subject – DEMOGRAPHY**

**Sem.- 1st(odd sem- 2023-24)**

|  |  |  |
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| **Sr. No.** | **Date** | **Course content** |
| **1** | **1 Aug-5Aug** | POPULATIONAND DEVELOPMENT ; Meaning and scope of demography , components of population growth and their interdependence ; sources of population data |
| **2** | **7 Aug -12 Aug** | Theories of population – Malthus ‘ Optimum theory of population : Theory of demographic transition |
| **3** | **14 Aug -19 Aug** | Models of Meadow , Enke , Becker and Easterlin ; Population and development |
| **4** | **21 Aug -26 Aug** | Structure of Population : Population trends since the twentieth century : International aspects of population growth and distribution |
| **5** | **28 Aug -2sep** | Age and Sex structure in more developed and less developed countries ; determinants of age4 and sex structure |
| **6** | **4 sep -9 sep** | Population pyramids – individual aging and population aging ; population projection |
| **7** | **11 sep -16 sep** | Fertility : Importance of the study of fertility – Total fertility rate , Gross reproduction rate and Net reproduction rate |
| **8** | **18 sep -23 sep** | Levels and trends in developed and developing countries ; |
| **9** | **25 sep -30 sep** | Factors affecting fertility |
| **10** | **3oct-7 oct** | Neutrality : concept and analysis of marital status ; |
| **11** | **9 oct -14 oct** | Trends in age at marriage , widowhood and divorce |
| **12** | **16 oct -21 oct** | Mortality : Levels and trends in mortality in developed and developing countries |
| **13** | **23 oct -28 oct** | Mortality differences by age and sex , residence , occupation etc |
| **14** | **30 oct -4nov** | Foetal and infant mortality |
| **15** | **6 nov -9 nov** | Factors leading to decline in mortality in recent past ; |
| **16** | **17 nov -18 nov** | Life table :- construction and uses |
| **17** | **20 nov -24 nov** | Revsion |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024)**

**Class – M.A.Previous**

**Subject – MACRO ECONOMICS**

**Sem.- 1st(odd sem- 2023-24)**

|  |  |  |
| --- | --- | --- |
| **Sr. No.** | **Date** | **Course content** |
| **1** | **1 Aug-5Aug** | National Income and Accounting –social accounting , input – output accounting , flow of funds accounting |
| **2** | **7 Aug -12 Aug** | Balance of payments accounting  ; classical and Keynesian models of income determination |
| **3** | **14 Aug -19 Aug** | Keynes Psychological Law of consumption – implications of the law ; empirical evidences on consumption function |
| **4** | **21 Aug -26 Aug** | Reconciliation of short run and long run consumption function – absolute income , relative income , permanent income and life cycle hypothesis |
| **5** | **28 Aug -2sep** | Investment Function ; The marginal efficiency of capital approach ; Accelerator – simple and Flexible ; |
| **6** | **4 sep -9 sep** | Profits Theory ; Financial Theory ; The Neoclassical Model |
| **7** | **11 sep -16 sep** | Classical  ( The Regressive Expectations model ) |
| **8** | **18 sep -23 sep** | Keynesian approach |
| **9** | **25 sep -30 sep** | ; Post Keynesian approach to demand for money – Tobin ( Portfolio balance approach ) |
| **10** | **3oct-7 oct** | Baumol ( Investment theoretic approaches ) |
| **11** | **9 oct -14 oct** | Friedman ( Restatement of quantity theory of money ) , |
| **12** | **16 oct -21 oct** | Patinkin real balance effect |
| **13** | **23 oct -28 oct** | Measures of money supply ; RBI approach to money supply |
| **14** | **30 oct -4nov** | Mechanism of monetary expansion and contraction (deterministic and behavioral models) |
| **15** | **6 nov -9 nov** | Determinates of money, supply; Instruments of Monetary control. |
| **16** | **17 nov -18 nov** | The basic IS-LM model, extension of IS-LM model with government sector,labour market and variable price level. |
| **17** | **20 nov -24 nov** | Revision |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024)**

**Class – M.A. final**

**Subject – Indian Economy**

**Sem.- 3rd (odd sem- 2023-24)**

|  |  |  |
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| **Sr. No.** | **Date** | **Course content** |
| **1** | **24July-29July** | Indian economy- concept and major features in present times |
| **2** | **31July- 5 Aug** | Role of state and market in economic development |
| **3** | **7Aug - 12Aug** | Broad demographic features of Indian population |
| **4** | **14Aug - 19Aug** | Rural – urban migration |
| **5** | **21Aug - 26 Aug** | Urbanization, poverty and inequality |
| **6** | **28 Aug - 2Sep** | Revision |
| **7** | **4Sep - 9Sep** | Institutional structure – land reforms in India |
| **8** | **11 Sep - 16Sep** | Technological changes in agriculture |
| **9** | **18 Sep - 23Sep** | Pricing of agricultural inputs and output |
| **10** | **25 Sep – 30 Sep** | Issues in food security, Policies for sustainable agriculture |
| **11** | **3 Oct - 7Oct** | Fiscal federalism- centre state financial relations |
| **12** | **9Oct - 14Oct** | Finances of central and state government, Parallel economy, problems relating to fiscal policy |
| **13** | **16Oct - 21Oct** | Structure and direction of foreign trade, BOP |
| **14** | **23Oct - 28Oct** | Issues in export – import policy, exchange rate policy and FEMA |
| **15** | **30Oct - 4 Nov** | Foreign capital in India |
| **16** | **6 Nov - 9Nov** | MNCs in India |
| **17** | **17 Nov - 18 Nov** | Revision |
| **18** | **20 Nov – 24 Nov** | Revision |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024)**

**Class – M.A. final**

**Subject –** economics of environment and social sector

**Sem.- 3rd (odd sem- 2023-24)**

|  |  |  |
| --- | --- | --- |
| **Sr. No.** | **Date** | **Course content** |
| **1** | **24July-29July** | Environment, ecology and economy |
| **2** | **31July- 5 Aug** | Pareto optimality and perfect competition |
| **3** | **7Aug - 12Aug** | External effects in production and consumption |
| **4** | **14Aug - 19Aug** | Market failure in case of environmental goods – incomplete markets, externalities |
| **5** | **21Aug - 26 Aug** | Non exclusion, non rivalry, non convexities and asymmetric information |
| **6** | **28 Aug - 2Sep** | Environment policy framework in India – problems of command and control regime |
| **7** | **4Sep - 9Sep** | New environment policy |
| **8** | **11 Sep - 16Sep** | Natural resources – types, classification and scarcity |
| **9** | **18 Sep - 23Sep** | Elementary capital theory, economics of natural resources |
| **10** | **25 Sep – 30 Sep** | Economic instruments for environmental protection |
| **11** | **3 Oct - 7Oct** | Charges, subsidies and liability rules, marketable pollution permits |
| **12** | **9Oct - 14Oct** | Evaluative criteria of economic incentives, mixed instruments |
| **13** | **16Oct - 21Oct** | Coase’s bargaining solution and collective action, Measures of economic value of environment WTP and WTAC |
| **14** | **23Oct - 28Oct** | Contingent valuation method, travel cost method, |
| **15** | **30Oct - 4 Nov** | hedonic market method |
| **16** | **6 Nov - 9Nov** | Averting behaviour approach – household health production method |
| **17** | **17 Nov - 18 Nov** | Revision |
| **18** | **20 Nov – 24 Nov** | Revision |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024)**

**Class – M.A.Final**

**Subject – WELFARE ECONOMICS**

**Sem.-3rd (odd sem- 2023-24)**

|  |  |  |
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| **Sr. No.** | **Date** | **Course content** |
| **1** | **24July-29July** | Scope and Purpose of Welfare Economics; |
| **2** | **31July- 5 Aug** | Benthamite Approach to Aggregate Welfare |
| **3** | **7Aug - 12Aug** | Assumption of Uniform Income; Utility Function of Individuals |
| **4** | **14Aug - 19Aug** | Question of income distribution |
| **5** | **21Aug - 26 Aug** | Fairness/Equity and Welfare Economics Economic Justice |
| **6** | **28 Aug - 2Sep** | Utilitarian Approach |
| **7** | **4Sep - 9Sep** | Marshallian Welfare Economics Consumer’s Surplus - Measurement, Difficulties involved and Criticism. |
| **8** | **11 Sep - 16Sep** | Hicks’s Surpluses Concept of Consumer’s Surplus; Principle of Compensating Variation |
| **9** | **18 Sep - 23Sep** | Revision |
| **10** | **25 Sep – 30 Sep** | Consumer’s Surplus |
| **11** | **3 Oct - 7Oct** | Tax-Bounty Analysis |
| **12** | **9Oct - 14Oct** | Optimum resource allocation and welfare maximization |
| **13** | **16Oct - 21Oct** | Pareto optimality – Optimum exchange conditions, |
| **14** | **23Oct - 28Oct** | The production optimum, The consumption optimum, Concept of contract curve |
| **15** | **30Oct - 4 Nov** | The production optimum, The consumption optimum, Concept of contract curve |
| **16** | **6 Nov - 9Nov** | Top level optimum |
| **17** | **17 Nov - 18 Nov** | Revision |
| **18** | **20 Nov – 24 Nov** | Revision |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024)**

**Class – M.AFinal**

**Subject –** Growth and Development                                 

**Sem.- 3rd (odd sem- 2023-24)**

|  |  |  |
| --- | --- | --- |
| **Sr. No.** | **Date** | **Course content** |
| **1** | **24July-29July** | Meaning, concept and history of economic growth and development, sustainable development |
| **2** | **31July- 5 Aug** | Structural diversity and common characteristics of developing nations |
| **3** | **7Aug - 12Aug** | Measurement of development – income, basic needs and PQLI |
| **4** | **14Aug - 19Aug** | HDI, capability approach and goulets core values to measure economic development |
| **5** | **21Aug - 26 Aug** | Poverty, inequality and development |
| **6** | **28 Aug - 2Sep** | Classical theories of development – Adam, Smith and Ricardo |
| **7** | **4Sep - 9Sep** | Marxian and schumpter theories of G&D |
| **8** | **11 Sep - 16Sep** | Rostow stages of growth and Harrod – Domar model |
| **9** | **18 Sep - 23Sep** | Neo classical growth models – solow and meadess |
| **10** | **25 Sep – 30 Sep** | Growth model of John Robinson |
| **11** | **3 Oct - 7Oct** | Kaldor and Passinetti model of growth |
| **12** | **9Oct - 14Oct** | Embodied and disembodied |
| **13** | **16Oct - 21Oct** | , neutral and non neutral technological progress |
| **14** | **23Oct - 28Oct** | Endogenous growth theory |
| **15** | **30Oct - 4 Nov** | Role of learning, education and research |
| **16** | **6 Nov - 9Nov** | Accumulation of human capital and explanation of cross country difference in economic growth |
| **17** | **17 Nov - 18 Nov** | Revision |
| **18** | **20 Nov – 24 Nov** | Revision |

**Indira Gandhi Mahila Mahavidyalaya, Kaithal**

**(2023– 2024)**

**Class – M.A. Final**

**Subject –** International Trade                                           

**Sem.- 3rd (odd sem- 2023-24)**

|  |  |  |
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| **Sr. No.** | **Date** | **Course content** |
| **1** | **24July-29July** | International trade – introduction, meaning and importance |
| **2** | **31July- 5 Aug** | Absolute and comparative cost theory of international trade |
| **3** | **7Aug - 12Aug** | Neo classical theory of international trade |
| **4** | **14Aug - 19Aug** | Modern (H.O) theory of international trade |
| **5** | **21Aug - 26 Aug** | Offer curve analysis, J.S. mill theory and factor pricing equalisation theorem |
| **6** | **28 Aug - 2Sep** | Rybczynski, kravis and linder theory of international trade |
| **7** | **4Sep - 9Sep** | Trade under imperfectly competitive market condition |
| **8** | **11 Sep - 16Sep** | Measurement of gains from trade and terms of trade |
| **9** | **18 Sep - 23Sep** | Secular deterioration hypothesis, its empirical effects and policy implications for UDCs |
| **10** | **25 Sep – 30 Sep** | Theory of interventions – tariff, quota and non tariff barriers |
| **11** | **3 Oct - 7Oct** | Tariff and stopler – samuelson theorem, Optimum rate of tariff – its measurement and protection |
| **12** | **9Oct - 14Oct** | Growth and international trade – production and consumption effect |
| **13** | **16Oct - 21Oct** | Effect of growth on small and large countries |
| **14** | **23Oct - 28Oct** | Technical progress and international trade |
| **15** | **30Oct - 4 Nov** | import substitution v/s export push |
| **16** | **6 Nov - 9Nov** | Revision |
| **17** | **17 Nov - 18 Nov** | Revision |
| **18** | **20 Nov – 24 Nov** |  |